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Acquisitions and Disposals :: Discloseable Transaction :: INCREASE OF ISSUED AND PAID UP CAPITAL OF SUBSIDIARY

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
Date & Time of Broadcast	31-May-2013 17:07:54
Announcement No.	00057

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	INCREASE OF ISSUED AND PAID UP CAPITAL OF SUBSIDIARY
Description	Please see attached.

Attachments
 [CHL_Annct_Increase_in_issued_and_paid_up_cap_of_subsiidiary.pdf](#)

 Total size = **10K**
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CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore
(the "Company")

INCREASE OF ISSUED AND PAID UP CAPITAL OF SUBSIDIARY

Further to its announcement dated 27 August 2012, the Board of Directors of Chasen Holdings Limited (the "Company" or the "Group") wishes to announce that HLE Construction & Engineering Sdn Bhd ("HLECE") has on 31 May 2013 increased its issued and paid-up capital from RM100,000 to RM500,000 (the "Transaction"). HLECE was established by Hup Lian Engineering Pte Ltd ("HLE") and Sinomedia Sdn. Bhd. ("Sinomedia") pursuant to a conditional shareholders agreement on 19 June 2012.

Following the Transaction, the equity interests of HLE and Sinomedia in the share capital of HLECE remained at 53% and 47% respectively.

The Transaction is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2014.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Transaction.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

31 May 2013